

CLASSIFICATION ~~S-E-C-R-E-T~~

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CENTRAL INTELLIGENCE AGENCY

REPORT

INFORMATION REPORT

CD NO.

COUNTRY East Germany

DATE DISTR. 19 May 1955

SUBJECT Allocations for the Expansion of East German
Shipyards within the 1955 Plan

NO. OF PAGES 1

PLACE
ACQUIREDNO. OF ENCLS.
(LISTED BELOW)DATE OF
INFOSUPPLEMENT TO
REPORT NO.

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1. Within the 1955 national economic plan, the East German shipyards will be allocated investment funds for the expansion of main and secondary plants, amounting to a total value of 5,100,000 eastmarks. 3,300,000 eastmarks of this total have been provided for the reconstruction of main plants to increase the active value of the shipyards. The allocations for the main plants are as follows:

VEB Warnow-Werft, Warnemuende (for wharf installation) 1,100,100
eastmarks

VEB Mathias Thesenwerft, Wismar	250,000 eastmarks
VEB Neptunwerft, Rostock	700,000 "
VEB Volkswerft, Stralsund	50,000 "
VEB Peenewerft, Wolgast	25,000 "
VEB Schiffselektrik, Rostock	80,000 "

2. In late 1954 the total investment of the VEB Warnow-Werft in Warnemuende amounted to 117,000,000 eastmarks.

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VEB Arnov-Werft, Warnemünde (for wharf installation) 1,100,100 eastmarks

Unternehmen	Wert	Währung
VAB Mathias Thesenwerft, Wismar	250,000	eastmarks
VAB Neptunwerft, Rostock	700,000	"
VAB Volkswerft, Stralsund	50,000	"
VAB Peenewerft, Golgast	25,000	"
VAB Schiffselektrik, Rostock	20,000	"

2. In late 1954 the total investment of the VEB Warnow-Werft in Warnemuende amounted to 117,000,000 eastmarks.

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